

# ASSETS ON THE FAFSA\*



CHEAT SHEET FOR ASSET INFORMATION TO BE REPORTED & NOT REPORTED  
FOR THE PURPOSES OF THE FAFSA

## ASSETS INCLUDED

- CASH, SAVING, OR CHECKING ACCOUNTS
- STOCKS
- BONDS
- REAL ESTATE (ANY RENTAL PROPERTY OR 2ND HOME THE FAMILY OWNS)
- TRUST FUNDS
- UNIFORM GIFT MINOR ACT (UGMA): WHEN A PARENT OR STUDENT IS THE OWNER
- UNIFORM TRANSFER MINOR ACT (UTMA): WHEN THE PARENT OR STUDENT IS THE OWNER
- MONEY MARKET FUNDS
- MUTUAL FUNDS
- CERTIFICATE OF DEPOSIT (CD'S)
- INSTALLMENT & LAND SALE CONTRACTS
- 529 BRIGHT START & BRIGHT DIRECTIONS PLAN
- REFUND VALUE OF A 529 PREPAID PLAN



A 529 SAVINGS PLAN  
FOR THE STUDENT  
SHOULD BE REPORTED  
UNDER THE PARENT(S)  
ASSETS

IF SOMEONE DOES NOT  
KNOW WHAT THE ASSET IS,  
THIS GENERALLY MEANS  
THAT THEY DO NOT HAVE  
ONE



HELPFUL TIP: IF INFORMATION IS ALREADY REPORTED IN  
THE ADJUSTED GROSS INCOME (AGI), THE PARENTS DO  
NOT WANT TO REPORT THE VALUE AGAIN. THIS IS KNOWN  
AS "DOUBLE REPORTING"

## ASSETS NOT INCLUDED

- HOME IN WHICH YOU LIVE
- VALUE OF LIFE INSURANCE
- RETIREMENT PLANS INCLUDING:
  - 401K
  - PENSION PLANS
  - 403B
  - TRADITIONAL IRA
- ANNUITIES
- NON-EDUCATION IRA
- KEOGH PLANS
- UTMA & UGMA ACCOUNTS WHEN THE PARENT IS THE CUSTODIAN

**\* NOTE: CHEAT SHEET IS FOR  
ISACORPS MEMBER REFERENCE ONLY \***